



National and Regional Multifamily Rent Forecast Accuracy July 2023

Market	Multytics July 2023 Predicted YoY Rent Growth*	Industry Composite July 2023 Predicted YoY Rent Growth	Actual July 2023 YoY Rent Growth	Error (%)	Actual (\$)	Error (\$)	Multytics January 2024 Predicted YoY Rent Growth	Industry Composite January 2024 YoY Rent Growth
National	3.01%	5.39%	2.22%	0.79%	\$1,706.91	\$13.29	-1.00%	4.10%
Northeast	3.05%	N/A	4.10%	1.05%	\$2,299.67	\$(23.13)	0.00%	N/A
Southwest	1.94%	N/A	1.44%	0.50%	\$1,407.41	\$6.98	0.00%	N/A
West	3.20%	N/A	1.15%	2.05%	\$2,157.63	\$43.66	-1.00%	N/A
Southeast	3.52%	N/A	2.75%	0.77%	\$1,569.86	\$11.81	-1.00%	N/A
Midwest	3.79%	N/A	4.05%	0.26%	\$1,291.20	\$(3.19)	1.00%	N/A
Gateway	1.90%	N/A	2.79%	0.89%	\$2,561.97	\$(22.12)	-1.00%	N/A

Source: Origin MultyticsSM

*In the February report, rent growth predictions were expressed as a range, with the percentages in this column being the center of the range.