



Origin Investments Target Market Multifamily Rent Forecast Accuracy July 2023

| Market | Multytics July 2023 Predicted YoY Rent Growth | Industry Composite July 2023 Predicted YoY Rent Growth | Actual July 2023 YoY Rent Growth | Error (%) | Actual (\$) | Error (\$) | Multytics January 2024 Predicted YoY Rent Growth | Industry Composite January 2024 YoY Rent Growth |
|------------------|---|--|----------------------------------|-----------|-------------|------------|--|---|
| National | 3.01% | 5.39% | 2.22% | 0.79% | \$1,706.91 | \$13.29 | -1.00% | 4.10% |
| Austin | 1.17% | 6.15% | -1.84% | 3.01% | \$1,678.38 | \$51.54 | -2.00% | 7.65% |
| Dallas | 2.27% | 6.66% | 2.31% | 0.04% | \$1,590.06 | \$(0.66) | -1.00% | 4.70% |
| Houston | 2.30% | 4.68% | 2.07% | 0.23% | \$1,366.91 | \$3.06 | -1.00% | 4.30% |
| San Antonio | 1.06% | 4.93% | 0.46% | 0.60% | \$1,247.82 | \$7.42 | -2.00% | 4.40% |
| Orlando | 2.04% | 7.48% | 0.29% | 1.75% | \$1,814.80 | \$31.59 | -3.00% | 5.50% |
| Tampa | 1.42% | 6.89% | 0.81% | 0.61% | \$1,838.65 | \$11.18 | -5.00% | 6.30% |
| Jacksonville | 0.85% | 4.74% | -0.55% | 1.40% | \$1,522.35 | \$21.41 | -4.00% | 3.50% |
| Nashville | 1.87% | 5.53% | 0.47% | 1.40% | \$1,650.50 | \$22.98 | -4.00% | 3.10% |
| Charlotte | 3.42% | 5.09% | 0.90% | 2.52% | \$1,599.53 | \$39.89 | -1.00% | 2.40% |
| Raleigh | 0.85% | 5.36% | 0.20% | 0.65% | \$1,585.04 | \$10.26 | -1.00% | 4.00% |
| Atlanta | 2.20% | 4.26% | -0.87% | 3.07% | \$1,676.76 | \$52.01 | -5.00% | 3.50% |
| Denver | 2.49% | 3.71% | 1.58% | 0.91% | \$1,913.40 | \$17.14 | -2.00% | 2.30% |
| Colorado Springs | 4.63% | 4.64% | -1.38% | 6.01% | \$1,500.20 | \$91.48 | 1.00% | 3.25% |
| Phoenix | -1.81% | 0.11% | -3.61% | 1.80% | \$1,621.03 | \$30.22 | -4.00% | -1.10% |
| Las Vegas | -0.21% | 1.71% | -2.75% | 2.54% | \$1,465.01 | \$38.29 | -5.00% | 0.40% |

Source: Origin MultyticsSM